

Village of Bawlf

BYLAW NO. 611/16-Tax

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BAWLF FOR THE 2016 TAXATION YEAR

Whereas, the Village of Bawlf has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 16th, 2016; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Bawlf for 2016 total \$501,399; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$246,726, and the balance of \$254,673 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$67,546
Non-residential	\$ 9,910
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Total School Requisitions	\$77,456

Whereas, the Council of the Village of Bawlf is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Bawlf as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$28,888,370
Sanden Court (Municipal only)	\$ 623,780
Non-residential	<u>\$ 2,975,200</u>
	\$32,487,350

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Bawlf, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Bawlf:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$257,137	\$32,487,350	0.007915
ASFF			
Residential/Farm land	\$67,541	\$28,888,370	0.002338
Non-residential	\$ 11,077	\$ 2,975,200	0.003723

2. That Bylaw 610/16 is hereby repealed.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 20th day of July, 2016.

Read a second time on this 20th day of July, 2016.

Motion to proceed to third reading.

Read a third time and passed on this 20th day of July, 2016.

Village of Bawlf:

Mayor Leonard Thompson

Acting CAO
Tracy M. Stewart